

Who Should Claim the Exemptions?

On this screen, we analyze which spouse should claim the tax exemptions for any children.

Result:

We recommend that Lisa claim the exemptions.

The chart below shows potential tax savings over 1, 5, and 30 years.

Potential Dollars of Tax Savings

| | During next year | Over five years | Over all years |
|---------------------------------------|---------------------|--------------------|-------------------|
| If Lisa claims exemptions. | \$ <u>0</u> | <u>0</u> | <u>7,025</u> |
| If Michael claims exemptions. | \$ <u>949</u> | <u>2,196</u> | <u>0</u> |

Explanation:

[Click here to explain the method we use.](#)

[Click here for a full report showing the calculation.](#)

Opportunity to Act on Analysis:

- [Click here to change all the exemptions to Lisa.](#)
- [Click here to change all the exemptions to Michael.](#)

2 Number of exemptions currently claimed by Lisa.

0 Number of exemptions currently claimed by Michael.